

The 2010-2011 Denville K-8 Schools Final Budget (with clarifications 4-9-10)



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The Denville K-8 Board of Education
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Where we last left it...

- On March 16, 2010 the Governor spoke on the state's budget
- The cuts enacted by the Governor were higher than ANYONE imagined or were told
- The reductions in state aid amounted to \$1,314,735
- We were also told to reduce Extraordinary aid

But that was not all...

- Debt Service Aid was reduced by 15% for the 2010-11 year (the amount of aid we receive to offset the costs of our outstanding bonds)
- Projections by the state for Charter school enrollment jumped by 3 students (an increase of 60% from current year numbers)

Total losses (factoring in loss of state aid, increased costs for debt service and charter school tuition) amounted to

\$1,399,048

Tremendous impact

- That figure represents 5% of 2009-10's TOTAL budget. It felt like a bomb going off.
- Cuts were suggested and discussed at the March 22 BOE meeting. There was a tight timeline.
- But much work was done over the last few days and nights. The Teacher and Administrative concessions and approval of our budget application by the County and State have served to make a significant difference for the children and community of Denville.



Remaining cuts to the Final Budget

- Revised enrollment projections / IEP needs
 - Led to the elimination of two special education positions (savings of \$120,000)
 - Required us to add in a ½ KG teacher (cost of \$23,000)
- Reduced one section of Grade 3 at Riverview (savings \$60,000) – class size going from 17 to 22
- Reduced one section of Grade 2 at Lakeview (savings \$60,000) – class size going from 20.6 to 22.6

Remaining cuts to the Final Budget

- Do not reinstate:
 - Full time Maintenance person: \$48,233
 - Strings Teacher: \$29,417
 - No revision to Language program: \$57,029
 - Keep CST secretary as part-time: \$26,297

More remaining cuts to the Final Budget

- Line item reductions
 - Reduce school supplies lines to 09-10 numbers (\$34,670)
 - Reduce maintenance costs to 09-10 numbers: \$38,833
 - Reduce phone expenses (budget full 40% of E-rate reimbursement): \$37,362
 - Reduce CST supplies: \$4,000

More line item reductions in Final Budget

- Line item reductions
 - Reduce textbook purchases: \$30,000
 - Reduce technology supplies: \$10,000
 - Reduce teacher supplies / instructional expenses: \$25,000
 - Reduce home instruction budget: \$5,000
 - Reduce curriculum writing: \$5,000
 - Reduction in Capital Projects
 - Eliminate all roof replacement work. Savings of \$229,446. Unfortunately, we will have to patch as necessary.
- Total reductions: \$797,287

New Highlights

- Technology Lease: \$50,000 (This is actually a lease/purchase and we will own the computers, unlike a car lease. This will allow us to replace aging 5 and 7 year old computers that are broken)
- Part-time Maintenance Worker \$25,000
- Extra Curricular, partial budget/partial pay to participate

Capital Projects Included in the Final 2010-11 Budget

- The Board has received a grant for 40% of the cost of replacing boilers at Lakeview and Valleyview, as well as brickwork at Riverview. The remaining cost is supported in this final budget with \$200,000 of repairs to be financed over 5 years. *If we do not use this grant now, we will lose the 40% funding by the state.*

Cooperation and Collaboration

- Savings of \$797,287 realized through budget cuts
- Savings realized through negotiations with teachers and administrators = \$282,958
- Tax Impact on Average Home - \$311,700
 - Per year: \$89.55
 - Per month: \$7.46
 - Per day: \$0.25

**Thank you. Please check the website
www.denville.org
for additional information and frequently
asked questions we are receiving.**

We will now open it up to Q & A.

**Questions can also be emailed to us at
dclark@denville.org**

